

## Discovery World Ltd. Gift Acceptance Policy

Discovery World, Ltd. solicits and accepts donations and gifts for purposes that will help the organization further and fulfill its mission. Discovery World, Ltd. urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts, including the resulting tax and estate planning consequences.

The following policies and guidelines govern acceptance of gifts made to Discovery World, Ltd. for the benefit of any of its operations, programs, facilities, or services.

Discovery World, Ltd. accepts donations of money, stocks/securities, personal property, and in-kind services.

*Use of Legal Counsel* - Discovery World, Ltd. will seek the advice of legal counsel in matters relating to acceptance of gifts when appropriate. Review by counsel is recommended for:

- A. Gifts of securities that are subject to restrictions or buy-sell agreements.
- B. Documents naming Discovery World, Ltd. as trustee or requiring Discovery World, Ltd. to act in any fiduciary capacity.
- C. Gifts requiring Discovery World, Ltd. to assume financial or other obligations.
- D. Transactions with potential conflicts of interest.
- E. Gifts of property which may be subject to environmental or other regulatory restrictions.

*Restrictions on Gifts* – Discovery World, Ltd. will not accept gifts that (a) would result in Discovery World, Ltd. violating one of its board charters, (b) would result in Discovery World, Ltd. losing its status as an IRC § 501(c)(3) not-for-profit organization, (c) are too difficult or too expensive to administer in relation to their value, (d) would result in any unacceptable, unethical, or illegal outcome.

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